



Debenture Trustee: SBICAP TRUSTEE COMPANY LTD

## Karnataka State Financial Corporation

### Statement of Disclosures

As per Regulation 52(4) of SEBI (Listing Obligations And Disclosure Requirements) Regulations 2015, information as on 31-03-2022 to be submitted to Stock Exchange and to be communicated to the bondholders in respect of following Private Placement Bonds of KSFC

| Bonds description  | KSFC 9.24% Bonds 2024   | KSFC 9.08% Bonds 2025   |
|--|---|---|
| ISIN   | INE 549F08509   | INE 549F08517   |
| Credit Rating details  | CRISIL AA – (CE)  | CRISIL AA – (CE)  |
|  | CARE AA – (CE)  | CARE AA – (CE)  |
| Asset Cover available  | Not applicable in terms of Regulation 54(3) of SEBI Listing Regulations 2015  |   |
| Debt Equity ratio as on 31-03-2022   | 1.04:1  |   |
| Previous due date (as on 31-03-2022) for the payment of interest/principal and whether the same has been paid or not | 30-Nov-2021<br>Payment of interest was made promptly  | Partial Redemption (25%) on<br>04-Feb-2022<br>Payment of interest was made promptly |
| Next due date (as on 31-03-2022) for the payment of interest/principal   | 30-May-2022   | 30-Jun-2022   |
| Debt service coverage ratio;   | 1.46  |   |
| Interest service coverage ratio;   | 2.31  |   |
| Debenture redemption reserve;  | KSFC is a Public Financial Institution within the meaning of clause (72) of Section 2 of the Companies Act 2013. As per sub rule (7)(b)(i) & (ii) of Rule 18 of the Companies (Share Capital and Debentures) Rules 2014 dated 31-03-2014, issued by the Ministry of Corporate Affairs, no DRR is required in the case of the Private Placement bonds. |   |
| Net worth (Rs lakhs)   | 98981.20  |   |
| Net profit after tax(Rs lakhs)   | 6660.58   |   |
| Earnings per share (Rs)  | 7.44  |   |
| Current ratio  | 0.26  |   |
| Long term debt to working capital  | -   |   |
| Bad debts to Account receivable Ratio (Gross NPA %)  | 6.49%   |   |
| Current liability ratio  | 0.25  |   |
| Total debts to total assets  | 42.96   |   |
| Debtors turnover   | -   |   |

*Milgiri*

**Debenture Trustee: SBICAP TRUSTEE COMPANY LTD**

|                       |       |
|-----------------------|-------|
| Inventory turnover    | -     |
| Operating Margin (%)  | 43.25 |
| Net Profit Margin (%) | 18.55 |

For Karnataka State Financial Corporation

Manjunath Hegde  
Asst. Gen. Manager (Controller)



Date: 25/05/2022